

Divorce and Finances Checklist



Firstly take your time, there's no rush to get started with sorting anything out.



Work out your spending plan. How much do you spend now and how will this change over your lifetime?



Detail how much your children costs total each month and how long these will be payable for.



Do you know when you would like to have stopped work by and how much you will need in retirement?



If you only have a joint bank account, open one in your sole name.



Gather up to date values on your existing wealth. This may include cash savings, investments and pensions. This will allow you to understand your current position.



Check your state pension forecast. You can do this online via the gov.uk website or by printing a BR19 form and posting.



Will you stay in your current home or move? Check if can you afford and obtain a mortgage if needed.



Seek help from a financial planner if you need help visualising how your financial future may look and if your future lifestyle is sustainable.

